

A MAN TO POSE MAJOR LASSITER

The Republicans Urging Their Prominent Men to Run.

NOBODY WANTS TO BE BEATEN

Officers and Teachers of the Normal and Collegiate Institute at Petersburg are Re-elected—Grand Jury Make Indictments.

PETERSBURG, VA., May 17.—Special—Republicans in the Fourth district have not yet decided whom they will run for Congress in opposition to Congressman Lassiter. Several prominent men are being urged to run, but so far no one has been found who is willing to make the fight. S. Y. Gilliam, treasurer of Dinwiddie county, is one of the most popular Republicans in the district. He is spoken of for the nomination, but declines positively to run. Politicians say they could have a strong candidate in the field when the time comes for the fight.

TEACHERS RE-ELECTED.
The Board of Visitors of the Virginia Normal and Collegiate Institute re-elected officers, teachers and employees today. The question of adding an industrial department to the school was discussed. No definite action was taken in the matter, however.

Resolutions of respect to the memory of the late M. A. Coddin, who was a member of the board at the time of his death, were adopted.

THOS. M. GILLIAM'S CASE.
The Hustings Court opened this morning. Seven indictments were made by the grand jury as follows: *vs.* Thos. M. Gilliam, Rosa Bonner, Henry Brooks, Joe Edwards, T. M. Gilliam, Edward Clark, two against John Smith and William McMahon. Commonwealth's Attorney Mann entered a nolle prosequi in the case of Thomas M. Gilliam.

Sheriff Boissieu, of Prince George, re-arrested Gilliam, and will take him to that county to be tried.

John Smith, charged with horse-stealing, was given three years in the penitentiary.

Wm. McMahon, charged with stealing \$100 from Mike McMahon, was acquitted. Court adjourned to meet next Thursday.

Four thousand people from Petersburg went to Richmond yesterday. Three thousand tickets were sold here by the Atlantic Coast Line before eleven o'clock yesterday.

GRAVES ACQUITTED.

The Jury Render a Verdict in Less Than Five Minutes.

LOUISA, VA., May 17.—Special.—In the Graves-Estes murder trial the jury took less than five minutes to bring in a verdict of "not guilty."

Against Her Parents' Will.

SUSSEX, VA., May 17.—Special.—Mr. E. Manie Harris, of Waverly, and Miss Mamie Schaefer, living near the Courthouse—she twenty-two, and he twenty-four—were married yesterday at about 9 o'clock Monday morning, leaving their friends under the impression that they were going for a drive. About five in the afternoon they returned and showed their marriage certificate. They had been married in the home of the bride, and the bride's father, who was present, procured the license and then went to the parsonage. The pastor being from home, they quietly awaited his return, and were married at half-past three in the afternoon.

At 10:15 A. M. Pennington's after bidding them good by, for the home of the bride, to get a part of her belongings. Thence on to Waverly, the home of the groom. Leaving the next morning for Richmond, and other northern cities. The marriage was, of course, very much against the wishes of her parents. Though he had been waiting on her for several years.

A Distressing Drouth.

LOUISA, VA., May 17.—Special.—A most distressing drouth is prevailing throughout this section. Many of the farmers are unable to finish plowing for corn. The last planting of corn failed to sprout for want of moisture. Until recently there was a fine prospect for a crop of wheat; now it is showing heads only a few inches long, which cannot stand the dry weather continues ten days longer.

The hay crop is now lost.

Visiting Firemen.

ALEXANDRIA, VA., May 17.—Special.—The Washington Hook and Ladder Company, of Reading, Pa., arrived here from Norfolk this morning. They are eight members, and are accompanied by a brass band. They visit the various fire companies and the places of interest. Subsequently they were tendered a banquet by the Hydrant Company. At 3 o'clock they left for York, Pa.

STUDENTS, "CUT" CLASSES.

Richmond College Boys Take a Day Off Despite Faculty's Orders.

Because the faculty refused to grant them a holiday, the two hundred students at Richmond College decided to take a day off, yesterday. They were all out in the streets in direct opposition to the expressed will of the faculty of the school, but the students did not let that interfere with their plans. They simply went. The "strike" was declared off last night.

From what can be ascertained from the students yesterday afternoon, they presented a petition to the faculty asking that they be released from all school duties for yesterday, Richmond Day of the Carnival. At the faculty meeting the petition was considered and unfavorably acted upon.

As soon as the action of the faculty was known, a call for a mass-meeting was issued and about seventy-five students met in the chapel. Several speeches were made and those assembled determined to attend no classes. The organizers were steadily assisted by the support of the great majority of the student body. The honor men were conspicuous by their absence, but the co-eds were out in force.

It is not known what action the faculty will take, but that is causing the students no loss of sleep.

THE BUILDINGS DEDICATED.

Impressive Exercises at the Union University Yesterday.

The new buildings of the Virginia Union University were, with becoming ceremonies, dedicated yesterday morning. The institution as it now stands, is the completion of the old Richmond Theological Seminary and Wayland University, of Washington, and is the largest colored school in the South.

There were present graduates of the two schools from all sections of the country, many of whom have returned to the Seminary as direct result of their efforts. The attendance was particularly gratifying, many of the friends of the school having come from distances to participate in the ceremonies.

The address of the day was made by General T. J. Morgan, LL. D., of New York, secretary of the American Home Mission Society. There were also addresses by Rev. S. H. Murchison, D. D., of New York; Rev. B. O. Howard University; Rev. H. B. Grose, D. D., of Jamaica Plain, Mass.

Several prominent persons made addresses, and two are in course of completion, and two are in course

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BETTER!

We will go you one better by making a special discount on every instrument in our large stock. This means a great saving to a purchaser, and you should avail yourself of the opportunity to examine our large stock and purchase while you are here to make your own selection.

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of erection, all of them being of Virginia granite.

The programme yesterday afternoon consisted of addresses by the following prominent negro educators: H. B. Frisell, D. D., of Hampton Normal and Agricultural Institute; Professor Keller, D. D., of Howard University; Rev. H. B. Grose, D. D., of Jamaica Plain, Mass.

Several prominent persons made addresses, and two are in course

STATE BANKERS IN SESSION

(Continued from First Page.)

Thus there will be only one kind of the small notes. Under the new plan, the notes will go out of \$10 and upwards only. The Treasury notes, which are legal tenders, and have been redeemed in gold as well as silver, will gradually pass out of use, and the certificates will take their place. By this process about \$5,000,000 will after awhile be added to that class of paper, and the circulation besides subsidiary, based on silver, will become \$10,000,000, or more—nearly certificates continue to stand for \$20 and multiples of that sum. The problem of our paper thus loses some of its complexity. Other threads may, in due time, wisely be woven away. We have a great way from the tobacco currency of early Virginia.

BANK-NOTES.
Just what measure of inflation in bank-notes will this act cause? It is added to the credit of the banks to \$100,000,000. The increase of securities for circulation has to May 15, just two months, been \$24,416,550. The present total of \$27,363,250. Already, then, the potential bank circulation has grown under the law by \$50,000,000. Applications for new charters are already 250, and of these 100 are for State and private institutions. Their aggregate capital is \$125,000,000. Of the new banks 150 have a capital less than \$50,000. Of these 53 have been fully organized. 15 of them have begun business. The number of banks will not be less than 800, with capital of \$20,000,000. The national banks never have issued notes to the full volume permitted by the statute. Their capital, by the limit of issue, was \$1,300,000,000, and yet their bonds pledged were less than two-fifths of their possible circulation. The capital of the national banks before September next will be likely to be \$2,000,000,000. A safe estimate of the bank notes issued by that date is \$500,000,000. The inflation possible is great; the extreme inflation probable for the season cannot run much above the standard of \$1,000,000,000. The most timid cannot find here cause for alarm.

The time required for printing the notes has delayed their entry into use, but the actual addition under the new law has been \$2,000,000,000. The sum will be made up within a week. The records show that 1,200 banks have no notes prepared to meet either redemptions or increase, because of their own neglect to the orders. The Department is meeting the demands of forty banks, but on the average, that in less than forty days the supply will reach a normal state.

THE ELASTICITY OF BANK CIRCULATION.
The charge is on all lips that circulation under the national system is rigid, not elastic. Is it the quite true now? Let us set aside notes for withdrawing banks for which the Treasury holds cash; these were, on April 30, \$30,211,164. Notes for which bonds are pledged were at their maximum, \$31,829,256. December 28, 1878, the maximum was \$122,925,041, on October 2, 1894. Here is a fall in the seventeen years of \$218,507,172, leaving only 30.1 per cent. outstanding. In this period, in each of four years there was an increase of circulation of 100 per cent. In 1879, 1880, 1881, 1882, 1883, 1884, 1885, 1886, 1887, 1888, 1889, 1890, 1891, 1892, 1893, 1894, 1895, 1896, 1897, 1898, 1899, 1900, 1901, 1902, 1903, 1904, 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 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